

# HOW MUCH TO BID AT SHARE AUCTION???

the analyst

March 28, 2014  
 NMB Capital Limited



Institution Name	Auction Status	General Share Units	Last Auction Day (approximation)	Cut Off Price	Price on Last Auction Day (approximation)	Cutoff Price/ Price on Last Auction Day
Prime Bank	Closed	53,415	Mar 26, 2014	430	470	91%
Himalayan General Insurance	Closed	62,845	Mar 18, 2014	352	399	88%
Prudential Insurance	Closed	11,636	Feb 28, 2014	402	438	92%
Nilgiri Vikas Bank	Closed	31,122	Feb 28, 2014	177	188	94%
Western Development Bank	Closed	80,269	Feb 28, 2014	151	211	72%
Gurans Life Insurance	Closed	41,112	Jan 27, 2014	370	392	94%
Garima Bikas Bank	Closed	93,784	Jan 7, 2014	200	242	83%
Muktinath Bikas Bank	Closed	42,148	Jan 5, 2013	435	450	96%
Life Insurance Corporation Nepal	Closed	35,468	Nov 27, 2013	1,750	1,888	93%

In recent times, Investors have been anxious about how much they should bid for general shares. Sometimes they over bid the prices and a lot of times they miss the minimum cutoff price.

**Looking at the recent trend investors who have invested over 92% of the market price on the last auction day usually have been successful.**

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